

ORDINANCE NO. 15-09-29-01

AN ORDINANCE OF THE CITY OF LAGO VISTA, TEXAS ADOPTING A BUDGET FOR THE ENSUING FISCAL YEAR BEGINNING OCTOBER 1, 2015, AND ENDING SEPTEMBER 30, 2016; APPROPRIATING THE VARIOUS AMOUNTS THEREOF, AND REPEALING ALL ORDINANCES OR PARTS OF ORDINANCES IN CONFLICT THEREWITH; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Manager of the City of Lago Vista, Texas (herein the “City”) has submitted to the City Council a proposed budget of the revenues of said City and the expenditures/expenses of conducting the affairs thereof and providing a complete financial plan for 2015/2016 and which said proposed budget has been compiled from detailed information obtained from the several departments, divisions, and office of the City;

WHEREAS, the City Council has received said City Manager’s proposed budget, a copy of which proposed budget and all supporting schedules have been filed with the City Secretary; and

WHEREAS, this proposed budget will require raising more revenue from property taxes than in the previous year; and

WHEREAS, the City Council has conducted a public hearing on the budget, as provided by law.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAGO VISTA, TEXAS, THAT:

Section 1. The proposed budget of the revenue of the City and the expenses of conducting the affairs thereof providing a complete financial plan for the ensuing fiscal year beginning October 1, 2015, and ending September 30, 2016, as submitted to the City Council by the City Manager of said City, and which budget is attached hereto as Exhibit “A”, be and the same is in all things adopted and approved as the budget of all current expenditures/expenses as well as fixed charges against said City for the fiscal year beginning October 1, 2015, and ending September 30, 2016.

Section 2. The sums shown on Exhibit “A” are hereby appropriated from the respective funds for the payment of expenditures on behalf of the City government as established in the approved budget document for the fiscal year ending September 30, 2016.

Section 3. By vote taken separately from the vote adopting the budget, the City Council hereby confirms, ratifies, and approves the property tax increase reflected in the budget.

Section 4. Ordinances or parts of Ordinances in conflict herewith are hereby repealed.

Section 5. This ordinance shall be and remain in full force and effect from and after its final passage and publication as herein provided.

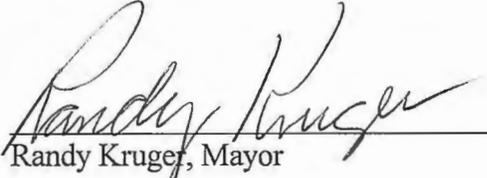
PASSED AND APPROVED this 29th day of September, 2015.

ATTEST:

THE CITY OF LAGO VISTA, TEXAS



Sandra Barton, City Secretary



Randy Kruger, Mayor