

**ORDINANCE NO. 16-09-29-01**

**AN ORDINANCE OF THE CITY OF LAGO VISTA, TEXAS ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016, AND ENDING SEPTEMBER 30, 2017; APPROPRIATING THE VARIOUS AMOUNTS THEREOF, AND REPEALING ALL ORDINANCES OR PARTS OF ORDINANCES IN CONFLICT THEREWITH; AND PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, the City Manager of the City of Lago Vista, Texas ("City") has submitted to the City Council a proposed budget of the revenues and the expenditures for FY 2016-17 to conduct the affairs of the City and has provided a complete financial plan for FY 2016-17; and

WHEREAS, the proposed budget has been compiled from detailed information obtained from the several departments, divisions, and offices of the City; and

WHEREAS, the City Council has received the City Manager's proposed budget, a copy of which has been filed with the City Secretary; and

WHEREAS, the City Council has conducted public hearings on the budget, as provided by law.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAGO VISTA, TEXAS, THAT:**

Section 1. The FY 2016-17 Annual Budget, beginning October 1, 2016, and ending September 30, 2017, a copy which is attached hereto as Exhibit "A", is hereby adopted.

Section 2. That the appropriations for the fiscal year beginning October 1, 2016 and ending September 30, 2017, for the Support, Maintenance and Operation of the General Government of the City of Lago Vista, Texas be fixed and determined for said term in accordance with the expenditures shown in the City's Fiscal Year 2016-2017 Budget, a copy of which is attached hereto as Exhibit "A."

Section 3. That the appropriations for the Fiscal Year beginning October 1, 2016 and ending September 30, 2017 for the payment of Debt Service shown as part of the Interest and Sinking Fund for the City of Lago Vista be fixed and determined as for said term in accordance with the payments shown in Exhibit "A."

Section 4. Ordinances or parts of Ordinances in conflict herewith are hereby repealed.

Section 5. This ordinance shall be and remain in full force and effect from and after its final passage and publication as herein provided.

Councilmember Sullivan made the motion to approve with the following stipulation and amendment to the City's Fiscal Year 2016-2017 Budget:

The \$280,000 scheduled transfer to the Golf Course Fund from the General Fund will be released in stages. The first \$180,000 of the transfer will be available immediately to the Golf Fund and can be used to support operations. Not less than thirty (30) days before those funds are anticipated to be exhausted the City Manager will place an item on the City Council agenda for public discussion of the golf course financial performance and the anticipated direction of the golf course financials. The City Council will be required to vote to approve the transfer of the second installment of \$100,000 be made available to the Golf Fund. Should the golf courses exhaust those funds, the City Manager will be required to bring additional requests for funds to the City Council not less than thirty (30) days prior to anticipated exhaustion of the funds on hand. Review of the golf course financials, public discussion of anticipated changes to operations, and an affirmative vote by City Council will be required prior to any additional transfers of funds between the General Fund and the Golf Fund.

Councilmember Bland seconded the motion. Upon roll call, the vote was recorded as:

Mayor Mitchell:	Aye <u> x </u> ; Nay _____; Abstain _____; Absent _____
Councilmember Raley:	Aye <u> x </u> ; Nay _____; Abstain _____; Absent _____
Councilmember Sullivan:	Aye <u> x </u> ; Nay _____; Abstain _____; Absent _____
Councilmember Tidwell:	Aye _____; Nay _____; Abstain _____; Absent <u> x </u>
Mayor Pro Tem Smith:	Aye _____; Nay <u> x </u> ; Abstain _____; Absent _____
Councilmember Smith:	Aye <u> x </u> ; Nay _____; Abstain _____; Absent _____
Councilmember Bland:	Aye <u> x </u> ; Nay _____; Abstain _____; Absent _____

PASSED AND APPROVED this 29th day of September, 2016.



ATTEST:

Sandra Barton  
Sandra Barton, City Secretary

**CITY OF LAGO VISTA, TEXAS**

Dale Mitchell  
Dale Mitchell, Mayor

**FILING CERTIFICATE**

FILED IN THE OFFICE OF THE CITY SECRETARY THIS 29<sup>th</sup> DAY OF  
SEPTEMBER, 2016.



*Sandra Barton*

Sandra Barton, City Secretary