

CITY OF LAGO VISTA, TEXAS

RESOLUTION NO. 16-1654

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF LAGO VISTA, TEXAS APPROVAL OF TRAVIS CENTRAL APPRAISAL DISTRICT REAL ESTATE ACQUISITION

WHEREAS, Travis Central Appraisal District has demonstrated a need for additional office workspace and parking to meet the growing demand for appraisal services; and

WHEREAS, The Board of Directors of the Travis Central Appraisal District has proposed and authorized purchase of a vacant lot at 2304 Forbes Drive for future expansion of the appraisal district facilities; and

WHEREAS, Texas Property Tax Code Section 6.051 requires acquisition or conveyance of real property by the appraisal district be approved by the governing bodies of three-fourths of the taxing units entitled to vote on the appointment of board members; and

WHEREAS, Travis Central Appraisal District has sufficient funds in dedicated reserves to purchase the adjacent vacant lot and **no additional funds will be requested of the taxing units for this real estate purchase**; and

WHEREAS, expansion of existing facilities offers the most cost effective solution to provide Travis Central Appraisal District with the additional office needed to house additional staff and service additional taxpayers;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL
OF THE CITY OF LAGO VISTA, TEXAS:**

THAT, the City Council of the City of Lago Vista, Texas does hereby approve the Travis Central Appraisal District purchase the vacant lot at 2304 Forbes Drive, Austin, TX for use of expanding the existing office facilities.

AND, IT IS SO RESOLVED.

PASSED AND APPROVED THIS 2ND DAY OF JUNE, 2016.

CITY OF LAGO VISTA



Dale Mitchell, Mayor

ATTEST:



Sandra Barton, City Secretary

On a motion by Council Member Rich Raley , seconded by Council Member Ed Tidwell, the above and foregoing resolution was passed and approved.