

# CITY OF LAGO VISTA

January 30, 2015

The City of Lago Vista turns 30 years old in 2015! As such, it seems like a good time to do a quick review of some of the accomplishments in the last ten years as we move forward, building on the past and looking to the future. The last ten years have seen some very difficult times for the City. The same ten years have also offered challenges and opportunities which have shaped the Lago Vista we know today. The following is an abbreviated listing of some of the highlights and general information beginning with 2004.

## FINANCIAL HEALTH AND FISCAL RESPONSIBILITY

Certified Property Values 2004 - 2014

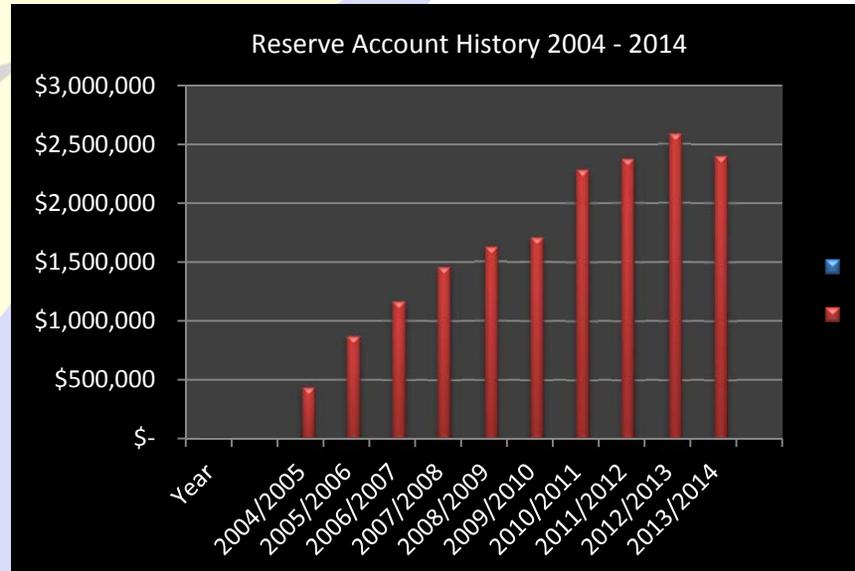
Year	Balance
9/30/2004	\$ 420,189,781
9/30/2005	\$ 437,329,240
9/30/2006	\$ 531,494,647
9/30/2007	\$ 586,325,724
9/30/2008	\$ 669,988,295
9/30/2009	\$ 669,825,389
9/30/2010	\$ 652,635,414
9/30/2011	\$ 628,362,615
9/30/2012	\$ 602,164,399
9/30/2013	\$ 598,417,564
9/30/2014	\$ 636,401,966



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## Tracking the Growth of the Reserve Account Fiscal Years 2004/2005 through 2013/2014

Year	Balance
2004/2005	\$ 433,677.18
2005/2006	\$ 871,348.69
2006/2007	\$ 1,168,934.86
2007/2008	\$ 1,461,700.47
2008/2009	\$ 1,628,641.35
2009/2010	\$ 1,712,630.96
2010/2011	\$ 2,290,002.94
2011/2012	\$ 2,381,349.64
2012/2013	\$ 2,592,593.19
2013/2014	\$ 2,404,824.23



- The City received notification of a Credit Rating upgrade to an AA rating in 2013 and was re-affirmed again in 2014. This is an outstanding improvement from the Baa1 rating the City had in 2005.
- Internal Construction Crews for the construction of water and sewer lines (utility expansion) have saved the City of Lago Vista hundreds of thousands of dollars in construction of these facilities. The City has acted as contractor, building water

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and sewer at a cheaper cost than a private contractor, for projects in support of the new High School and Tessera Public Improvement District (PID) to name a few.

- Airport Grants – Texas Department of Transportation (TXDOT), Aviation Division in the amount of \$700,000 currently in design phase for improvements at the airport. This program is a partnership between TXDOT, the City of Lago Vista and the Rusty Allen Airport Property Owners Association. The City has funding pending for the Airport Master Plan.
- Other Grants - \$100,000 from Lower Colorado River Authority (LCRA) toward the construction of the Highland Lakes Golf Course Effluent Project.

### **BUSINESS and COMMUNITY DEVELOPMENT**

#### Commercial / Retail:

- CVS Pharmacy (originally Eckerd Pharmacy) was developed in 2004 / 2005
- Lowe's (Super S) Grocery Store and Ace Hardware – 2006 Incentive Agreement for Lowe's Shopping Center included a sales tax rebate and construction of needed water and sewer
- 1431 Shopping Center – Property rezoned by Council to Commercial to facilitate development in 2006 and finished out in 2008

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- Dollar General opened in 2006 in a newly constructed building
- The Hollows approved in FY06/07
- Domino's Pizza opened in 2007
- Purchase of the Golf Courses: Lago Vista 2008 and Highland Lakes 2010
- Scott and White Clinic developed in 2010
- Gregg Engineering opened in March, 2014 in a newly constructed building
- Highland Lakes Re-Zoned to Planned District Development (PDD) - Restaurant / Hotel approved in September, 2013
- Tessera Public Improvement District (PID) annexed in FY11/12; \$25 M Development; Phase 1 completed in 2014 and homes under construction
- Montechino replat approved in 2013 and homes are under construction
- New High School Development – City contributed \$324,919 to use school ballfields / tennis court facilities as parks; City contributed \$283,697 towards the water storage tank construction
- Consistency of Staff, Boards & Commissions has been very important to the business and quality of life in Lago Vista

**INVESTMENT IN CITY INFRASTRUCTURE, FACILITIES AND PROCESSES**

- Water Treatment Plant facility and the Deep Water Intake Barge / Water Lines are the components of the Water Treatment Plant #3 Project currently under construction. Operational in 2015 (Tentative)
- Library Expansion and Renovation in 2013
- Resurfaced Lohman Ford
- Tennis Courts at Lago Vista Golf Course Refurbished in 2012 with two youth courts provided
- Sports Complex / Sports Facilities Agreement with LVISD in 2012
- Waterlines to West side of Airport opening up the area for residential development in 2012
- Effluent Distribution: 1) Cedar Breaks - 2006 ; 2) Lago Vista Golf Course - 2010; 3) Highland Lakes Golf Course – 2015
- Green Center Operational in 2012
- Replaced the iron ductile Dawn Drive Waterline in 2012

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- Automated Meter Reading (AMR) Program converted meter reading from manual to automated in 2013, streamlining the meter reading program
- Independent Review of City Processes for Development Services Activities completed in 2014 included 277 recommendations and a 3 year implementation plan

### **PROJECTS FUNDED BY NON-CITY RESOURCES**

- Western United Life Assurance (WULA) constructed Marshall Harbor Road \$767,000; contributed \$283,697 to the water tank construction at the new High School; contributed \$514,322 to expansion of wastewater system and contributed \$83,760 to the re-paving of Dawn Dr.
- CENTEX development of The Hollows contributed: \$ 1.6M for Alfalfa Lift Station and pipeline; \$ 1.2M to treat a portion of The Hollows sewer; and, \$ 1.4M to construct the effluent line to Highland Lakes Golf Course.

### **QUALITY OF LIFE**

- New Parks and Recreation Program implemented in 2014
- New Full-time Code Enforcement Program, emphasizing proactive enforcement, approved in the FY2014/15 Budget. To be implemented in 2015

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- Developed Emergency Response Teams in 2012 and Tornado Response June 2014
- New Police Dept. Building operational in 2011. Included new 900 MHZ Radio System (LCRA) costing \$145,266 enabling communications between all City departments. Radio console was updated in 2012 enabling communication with Travis County Sheriff and other radio networks.
- Fire Wise Community Certification achieved in 2011
- Implemented Single Stream Recycling during FY11/12
- Tennis / Sports Complex Agreement approved beginning FY11/12
- Reverse 911 available in 2007 and expanded to Regional Notification System in 2014
- Community Pool opened 2004